

**Singapore**, October 24, 2021

SPEEDCARGO Technologies, an AI software and robotics company providing solutions for the logistics sector, today announced the setting up of a Strategic Advisory Board made up of leaders from the industry. The Strategic Advisory Board will provide guidance to the management team as it moves towards the global launch of its products for the Air Freight Industry after the successful deployment of its products in Singapore.

The Air Freight industry is going through a transformational phase, and there is a rising need to address growing pressures on capacity, operational efficiency and productivity during a period of increasing growth that has been squeezed by reduced flights and a forecasted shortage in trained manpower. SPEEDCARGO's solutions provide the industry with the necessary tools to optimize their operational performance whether it be the airline or the ground handler. The integrated nature of the solution provides visibility to the real state of operations enabling decision making for optimal performance at every stage of cargo handling from booking to loading the cargo onto a flight. Additionally, new data points created around the physical flow and handling of cargo enables organizations to build better predictive models for maximizing capacity and reducing potential loss in revenue.

The Strategic Advisory Board will support the company's growth into new markets and building a customer centric organization focused on operational excellence. The Board members come with proven expertise in having led global organizations and navigating growth, and the experience of driving adoption of transformational innovation both within the organization and across industries.

The Strategic Advisory Board will initially comprise of:



**Mr. Leif Christian Rasmussen** – is a veteran and leader from the aviation industry with 27 years in SAS Scandinavian Airlines, including 11 years in cargo. He recently retired from SAS as President and CEO of SAS Cargo Group. He is a senior advisor with extensive and leading experience within sustainable and digital innovation in the transport and service industry. A strong advocate of industry transformation and highly enthusiastic of SPEEDCARGO's potential. He is based in Copenhagen Denmark, remains highly engaged in the industry, and is currently chairman of Malmo Freight Terminal. He has finance and management backgrounds from Cornell University and

Copenhagen Business School.



**Mr. Alexander Chan Meng Wah** – is a business and corporate veteran in Singapore with extensive years of experience and knowledge. He started his career in Hewlett Packard Singapore leading to his appointment as Managing Director of HP Singapore and Southeast Asia. He recently retired as Executive Vice-Chairman at Jebsen & Jessen SEA Pte Ltd and is currently serving as a Board Director. He has been an Independent Director of Standard Chartered Bank (Singapore) Ltd. He previously served as CEO of Yeo Hiap Seng Limited, Executive Director of Far East Organisation, and MMI Holdings Limited. His public services included chairmanships at Singapore

Sports Council and Sistic Pte Ltd; and as a former Nominated Member of Parliament (NMP) in Singapore. Alex holds a BS Electrical Engineering (First Class Honours) from University of Singapore, and an MBA from UCLA.



**Dr. Cheong Wei Yang** – a leader in the Singapore public service sector focusing on strategic technology in multiple industry sectors from healthcare to manufacturing and services including tertiary education and research initiatives in Ministry of Education and National Research Foundation Singapore. He is currently the Deputy Secretary (Technology) in Ministry of Health and had served on various boards including URA, National Additive Manufacturing Programme and NRF Holdings. As a Rhodes Scholar and PSC Scholar, he obtained his DPhil/MPhil in Economics from Oxford University, and his S.B. in Chemical Engineering and S.B. in Economics from the Massachusetts Institute of Technology respectively.



**Dr. Suraj Nair – CTO & Founder:** The SPEEDCARGO Team is elated to have Mr. Rasmussen, Mr. Chan and Dr. Cheong on the Advisory Board. The team strongly believes that their guidance and support will allow SPEEDCARGO to take strategic decisions towards scaling the company and business worldwide. Their complementary experience helps us to holistically evaluate our ideas, business models, technology, and product roadmap and other crucial aspects of enterprise development. On behalf of the team, I extend them a warm welcome and thank them for joining the SPEEDCARGO journey.

## About SPEEDCARGO Technologies,

SPEEDCARGO Technologies is a venture funded technology start up headquartered in Singapore, and it provides the world's first integrated solution for digitization, optimization and material handling of cargo for the air freight sector. The company focuses on the digitization of the physical flow of material and helps our client organizations realize improved performance by providing greater visibility to the actual physical data related to material handling processes, enabling higher levels of productivity and consistently higher levels of optimization.

**More info:** [www.speedcargo.sg](http://www.speedcargo.sg)